



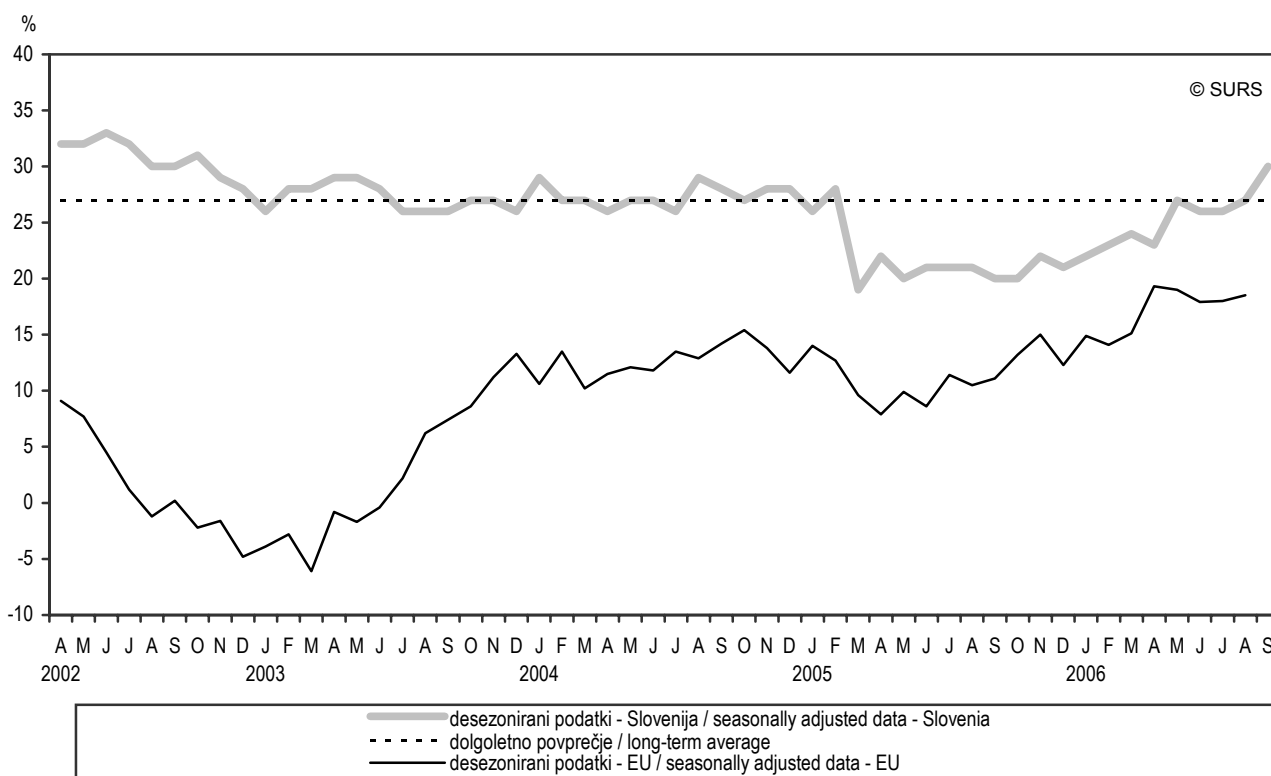
POSLOVNE TENDENCE V STORITVENIH DEJAVNOSTIH, SLOVENIJA, SEPTEMBER 2006

BUSINESS TENDENCY IN SERVICES, SLOVENIA, SEPTEMBER 2006

- ▶ Desezonirana vrednost kazalnika zaupanja v storitvenih dejavnostih je bila v septembru 2006 za 3 odstotne točke višja kot v avgustu 2006. Glede na vrednost v septembru 2005 je bila višja za 11 odstotnih točk in hkrati za 8 odstotnih točk višja od povprečja preteklega leta ter za 3 odstotne točke višja od dolgoletnega povprečja.
- ▶ In September 2006 the seasonally adjusted services confidence indicator increased by 3 percentage points compared to August 2006; compared to September 2005 it increased by 11 percentage points and was 8 percentage points above last year's average. The indicator was also 3 percentage points above the long-term average.
- ▶ Vrednosti kazalnikov stanj so se v primerjavi s preteklim mesecem izboljšale, kazalniki pričakovanj pa kažejo poslabšanje.
- ▶ The observed indicators for appreciation increased compared to the previous month, while the indicators of expectations decreased.

1. KAZALNIK ZAUPANJA<sup>1)</sup> V SLOVENIJI IN EU<sup>2)</sup>, APRIL 2002–SEPTEMBER 2006

CONFIDENCE INDICATOR<sup>1)</sup> IN SLOVENIA AND EU<sup>2)</sup>, APRIL 2002–SEPTEMBER 2006



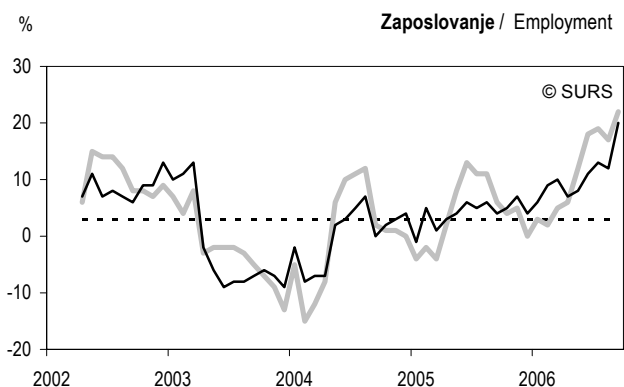
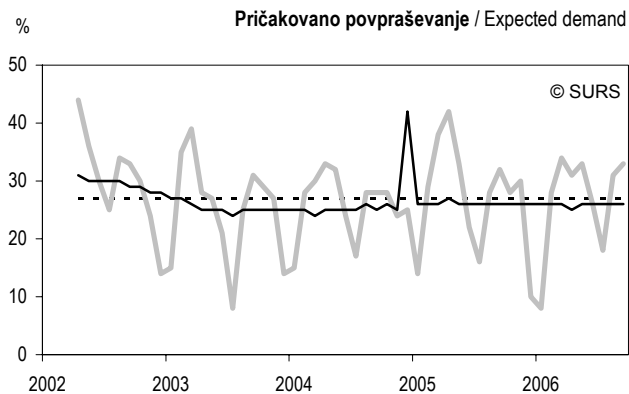
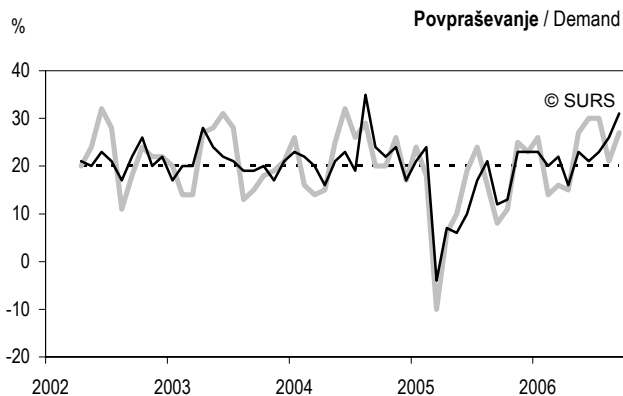
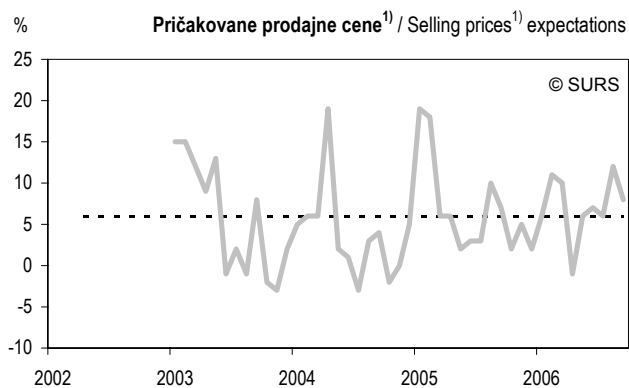
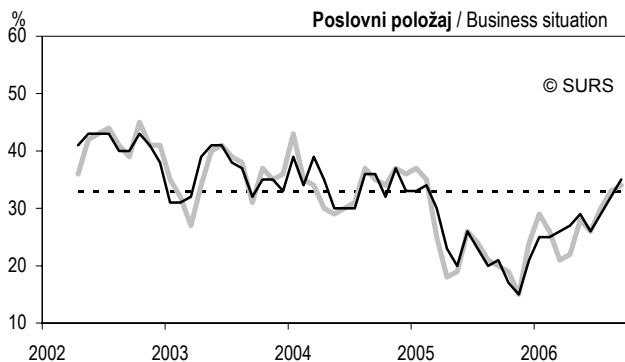
- 1) Kazalnik zaupanja je povprečje odgovorov (ravnotežij) na vprašanja o poslovnem položaju ter sedanjem in pričakovanem povpraševanju. The confidence indicator is an average of responses (balances) to questions on business situation and present and expected demand.
- 2) Vir podatkov je Evropska komisija ([http://europa.eu.int/comm/economy\\_finance/indicators/businessandconsumersurveys\\_en.htm](http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm)). Podatki o EU za zadnji mesec niso na voljo. The source for EU data is the European Commission ([http://europa.eu.int/comm/economy\\_finance/indicators/businessandconsumersurveys\\_en.htm](http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm)). Data for the EU for the last month are not available.

## 2. GIBANJE EKONOMSKIH KAZALNIKOV V STORITVENIH DEJAVNOSTIH V SLOVENIJI, APRIL 2002–SEPTEMBER 2006

### EVOLUTION OF ECONOMIC INDICATORS IN SERVICES IN SLOVENIA, APRIL 2002 - SEPTEMBER 2006

#### Ocena stanj / Appreciation of situation

#### Pričakovanja v naslednjih 3 mesecih / Expectations in the next 3 months



— originalni podatki  
raw data

— desezonirani podatki  
seasonally adjusted data

----- dolgoletno povprečje  
long-term average

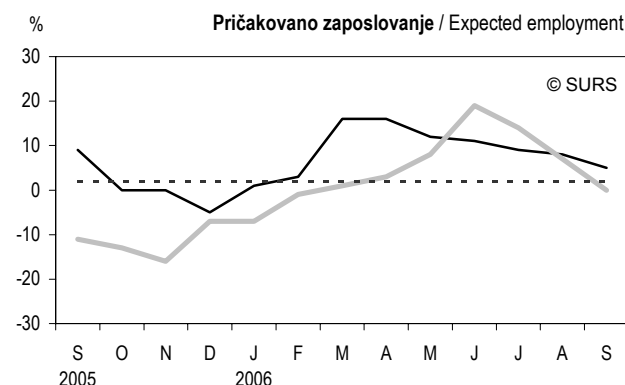
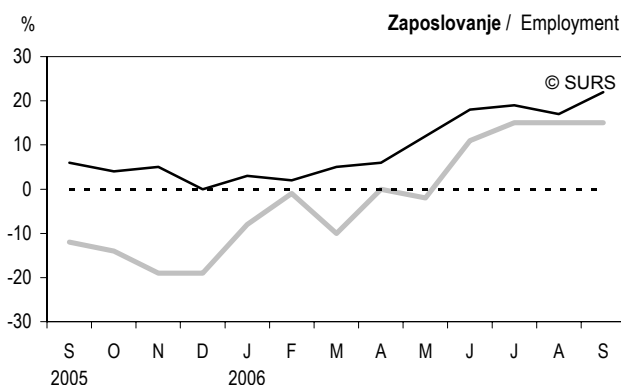
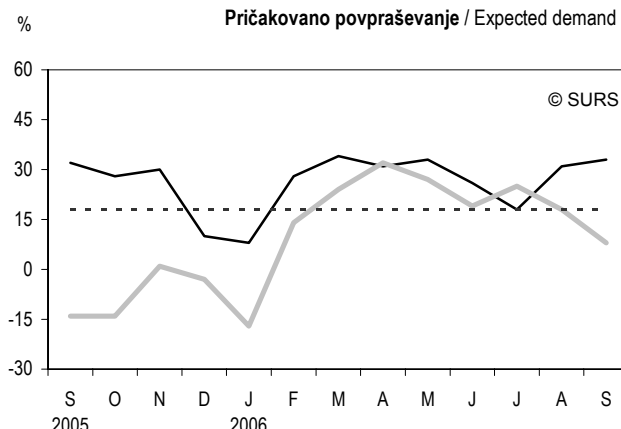
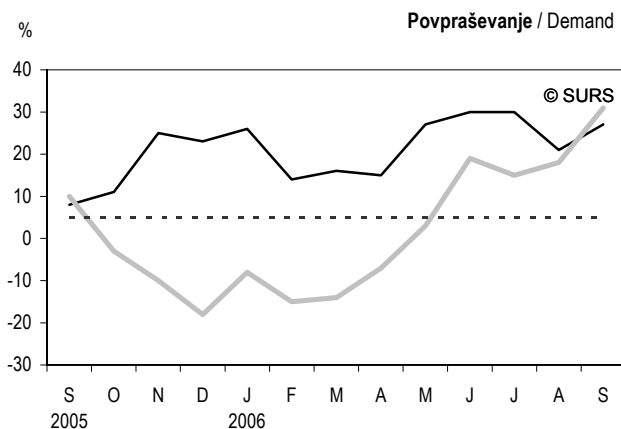
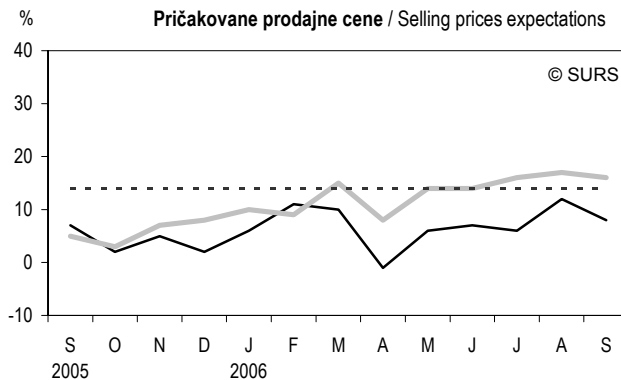
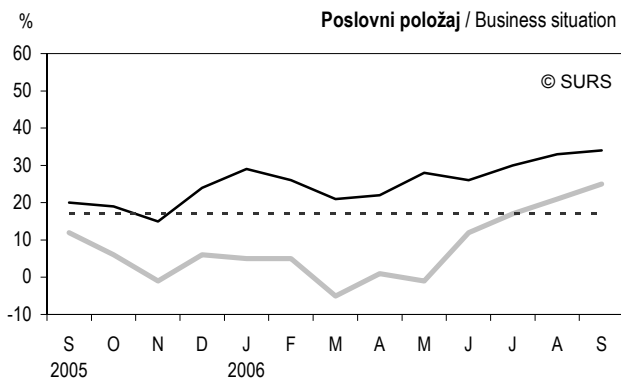
1) Sezonska komponenta ni prisotna. / No seasonal component.

## 2.1 Gibanje ekonomskih kazalnikov v gostinstvu in s turizmom povezanih dejavnostih, september 2005–september 2006

Evolution of economic indicators in hotels and restaurants and in tourist assistance activities, September 2005–September 2006

### Ocena stanj / Appreciation of situation

### Pričakovanja v naslednjih 3 mesecih / Expectations in the next 3 months



— gostinstvo in s turizmom povezane dejavnosti  
hotels and restaurants, and tourist assistance activities

— storitvene dejavnosti  
services

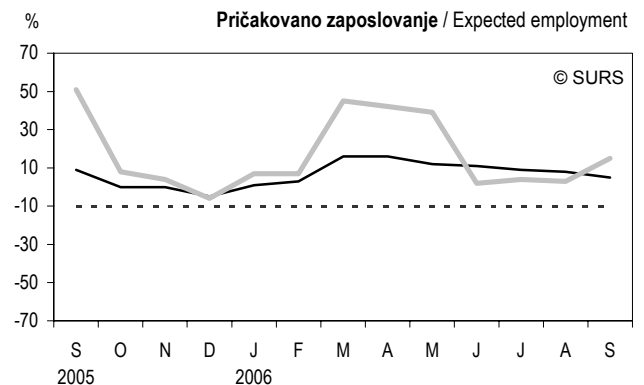
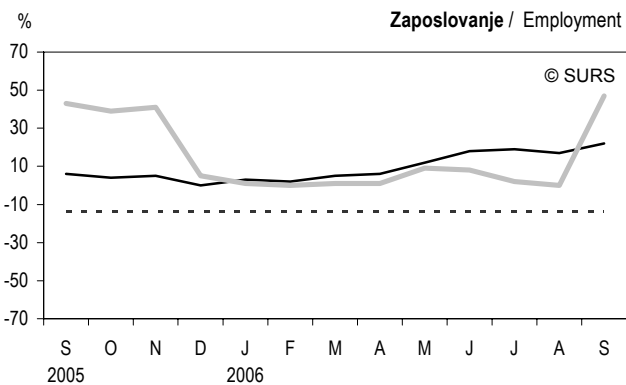
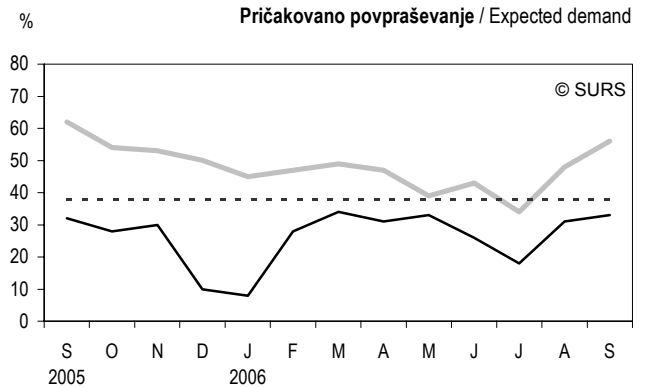
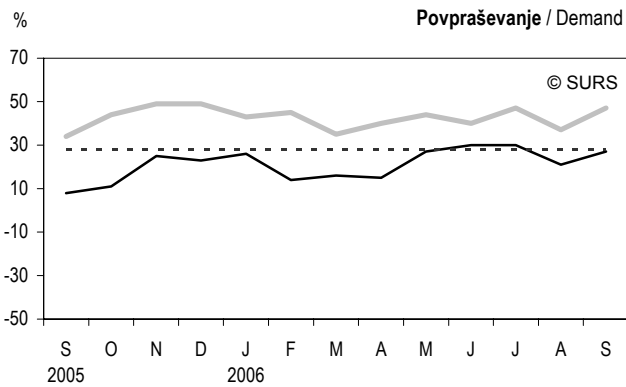
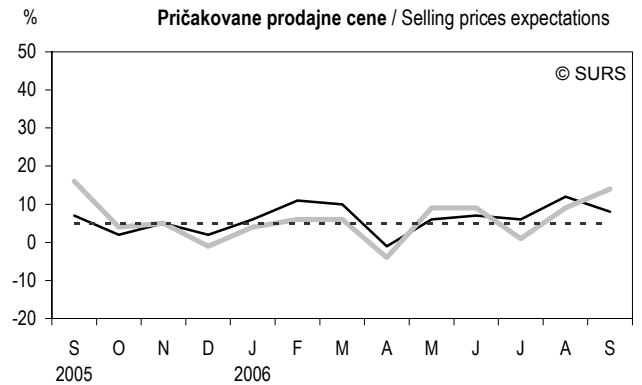
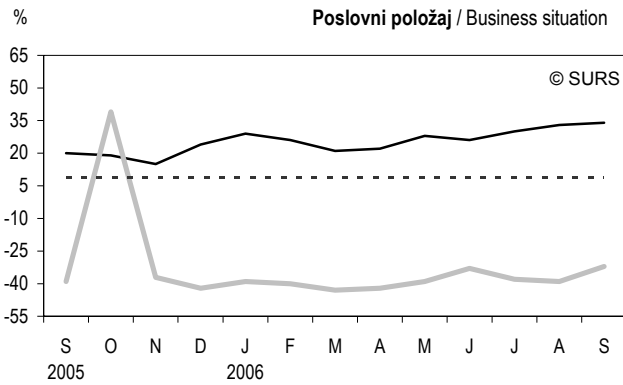
- - - - - dolgoletno povprečje  
long-term average

## 2.2 Gibanje ekonomskih kazalnikov v kopenskem, vodnem in zračnem prometu, september 2005–september 2006

Evolution of economic indicators in land, water and air transport, September 2005–September 2006

## Ocena stanja / Appreciation of situation

## Pričakovanja v naslednjih 3 mesecih / Expectations in the next 3 months



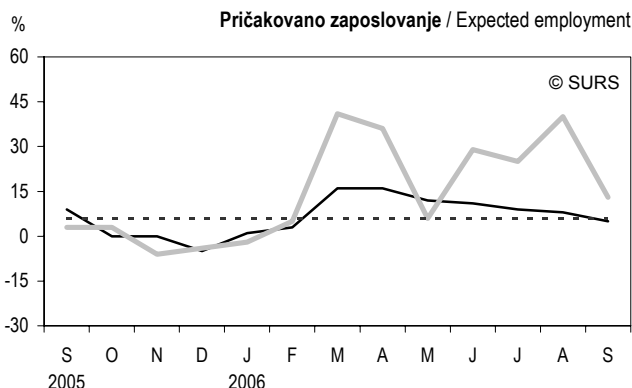
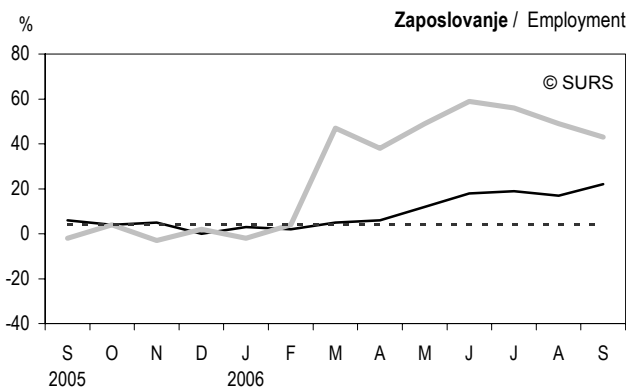
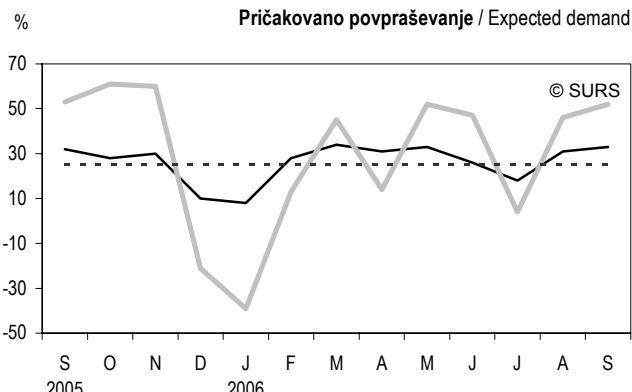
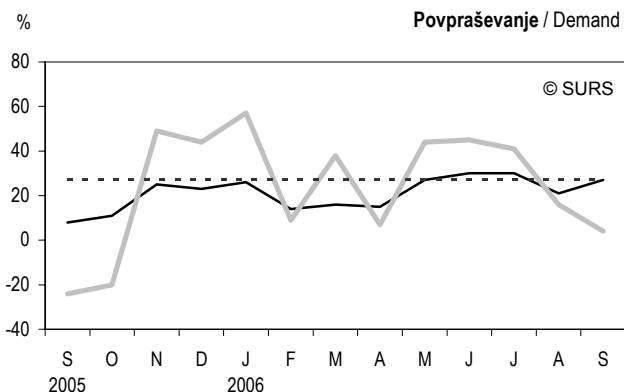
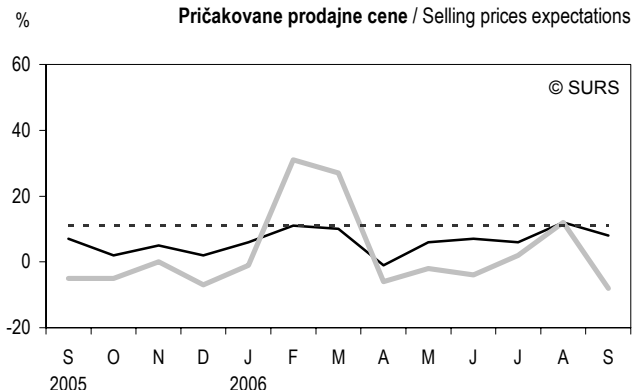
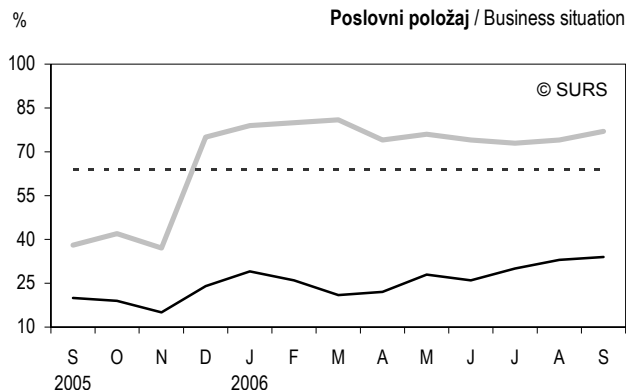
— kopenski, vodni in zračni promet land, water and air transport	— storitvene dejavnosti services	- - - - - dolgoletno povprečje long-term average
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### 2.3 Gibanje ekonomskih kazalnikov za dejavnost pošte, telekomunikacij in obdelava podatkov, september 2005–september 2006

Evolution of economic indicators in post and telecommunications and in data processing, September 2005–September 2006

#### Ocena stanj / Appreciation of situation

#### Pričakovanja v naslednjih 3 mesecih / Expectations in the next 3 months



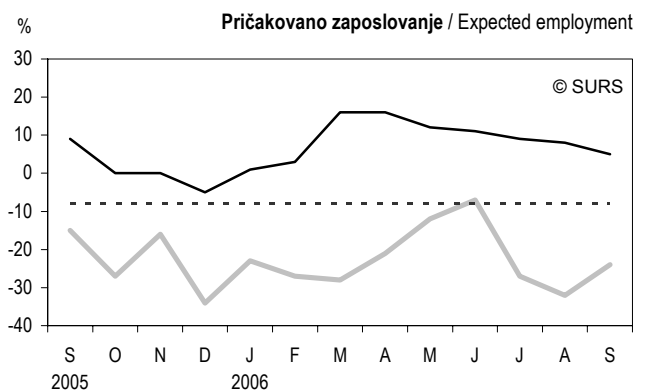
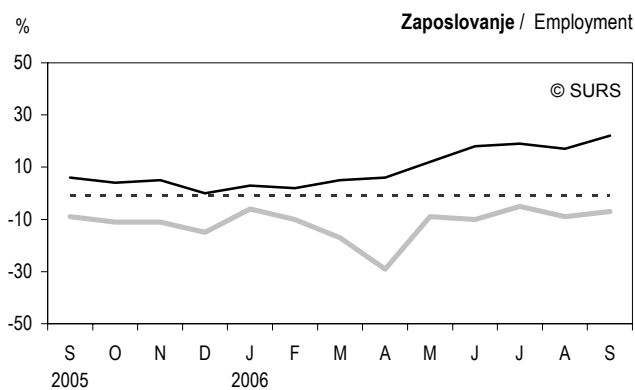
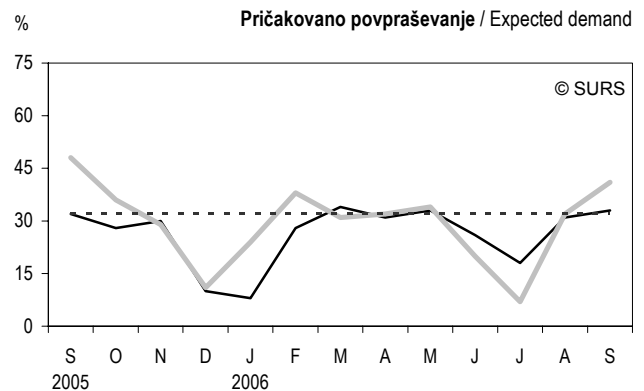
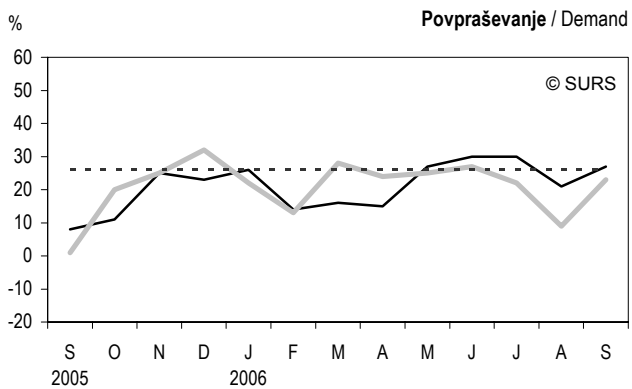
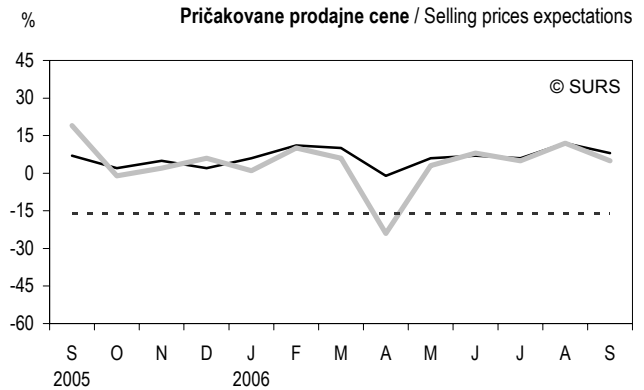
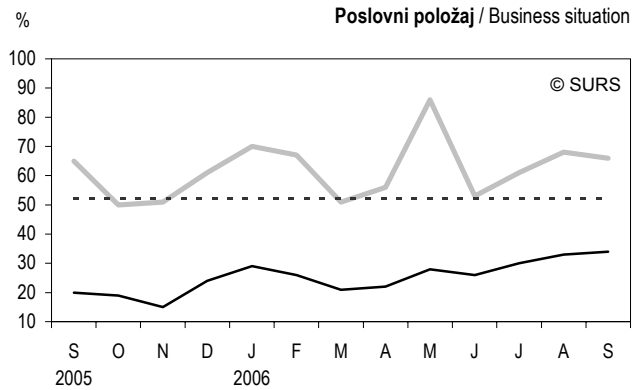
<p>— pošta, telekomunikacije in obdelava podatkov post and telecommunication, data processing</p>	<p>— storitvene dejavnosti services</p>	<p>- - - - dolgoročno povprečje long-term average</p>
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## 2.4 Gibanje ekonomskih kazalnikov za dejavnost finančno posredništvo, september 2005–september 2006

Evolution of economic indicators in financial intermediation, September 2005–September 2006

Ocena stanj / Appreciation of situation

Pričakovanja v naslednjih 3 mesecih / Expectations in the next 3 months



—	finančno posredništvo financial intermediation	—	storitvene dejavnosti services	- - - -	dolgoletno povprečje long-term average
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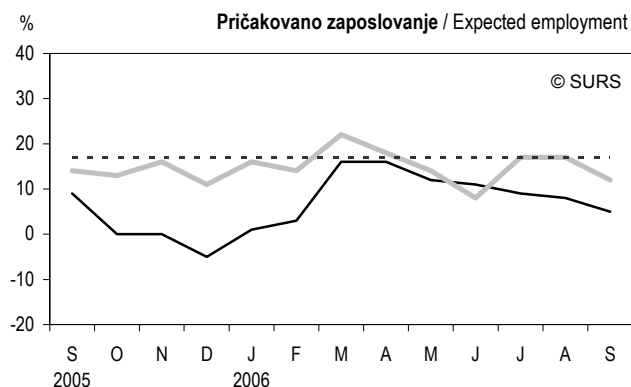
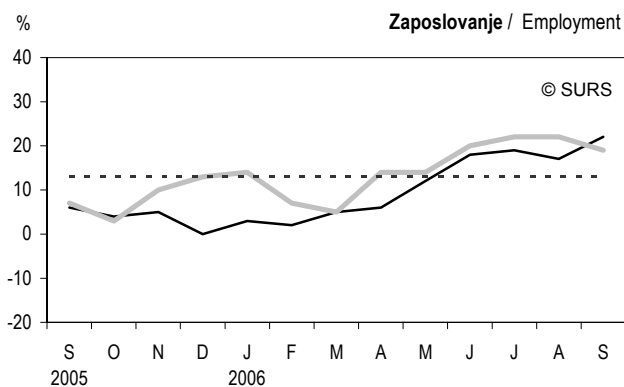
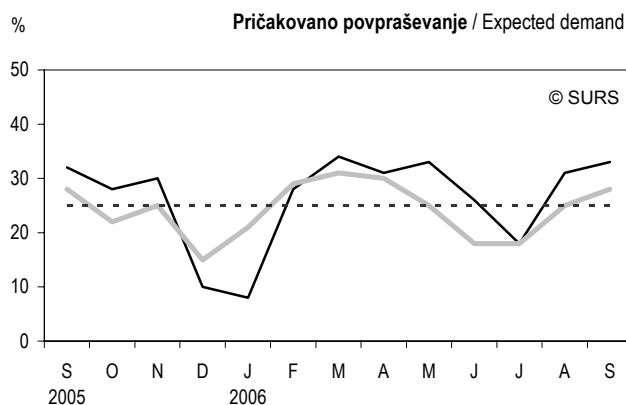
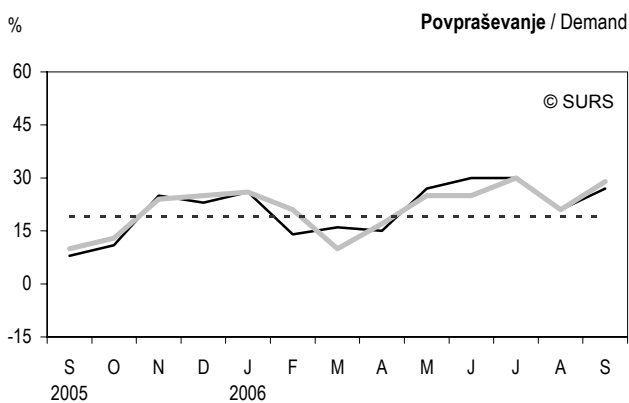
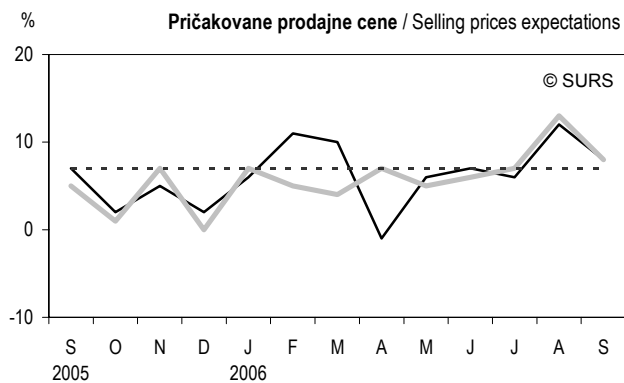
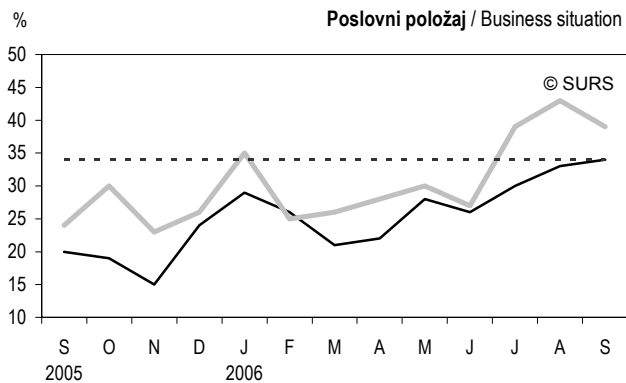


## 2.5 Gibanje ekonomskih kazalnikov za dejavnost poslovanje z nepremičninami, najem in poslovne storitve, september 2005–september 2006

Evolution of economic indicators in real estate activities, renting and business services, September 2005–September 2006

### Ocena stanj / Appreciation of situation

### Pričakovanja v naslednjih 3 mesecih / Expectations in the next 3 months



— poslovanje z nepremičninami, najem in poslovne storitve  
real estate activities, renting and business services

— storitvene dejavnosti  
services

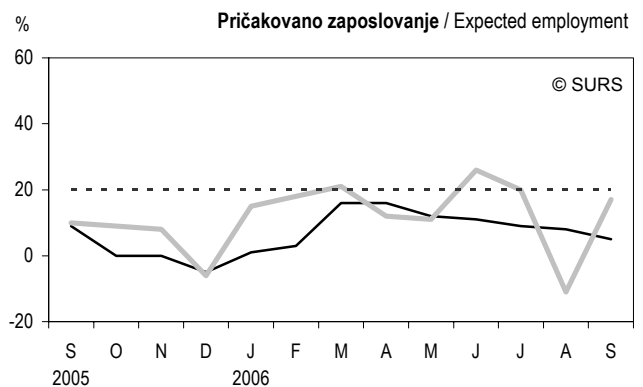
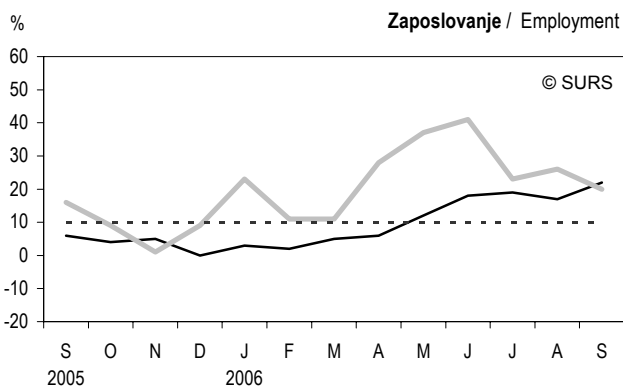
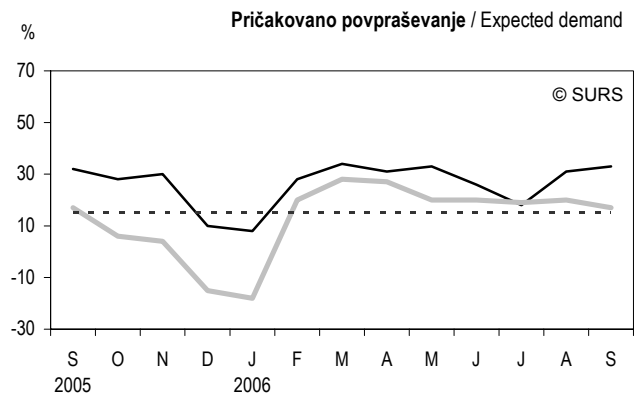
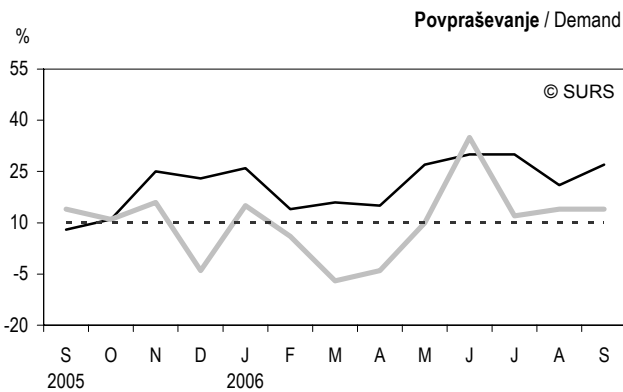
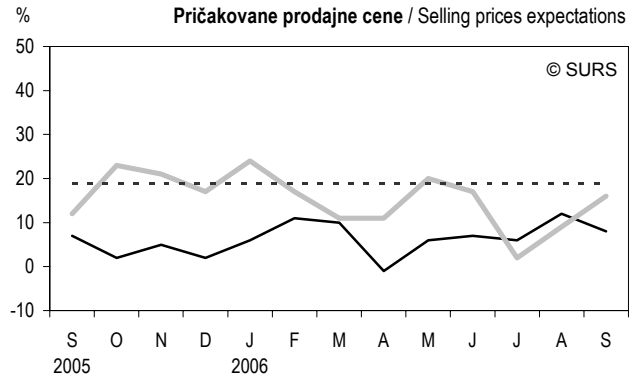
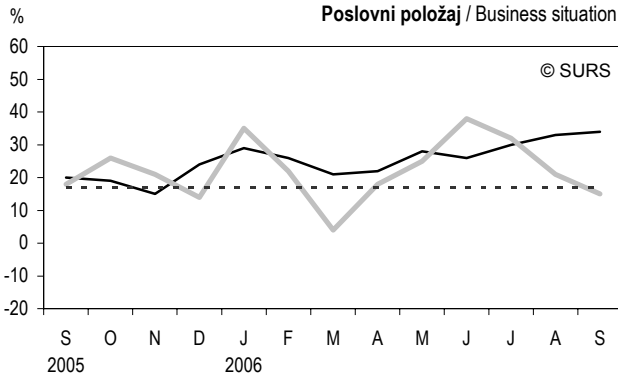
- - - - dolgoletno povprečje  
long-term average

## 2.6 Gibanje ekonomskih kazalnikov za dejavnosti javne higiene in druge storitvene dejavnosti, september 2005–september 2006

Evolution of economic indicators in sewage disposal and other service activities, September 2005–September 2006

## Ocena stanja / Appreciation of situation

## Pričakovanja v naslednjih 3 mesecih / Expectations in the next 3 months



— dejavnost javne higiene in druge osebne storitvene dejavnosti  
sewage disposal and other service activities

— storitvene dejavnosti  
services

- - - dolgoletno povprečje  
long-term average

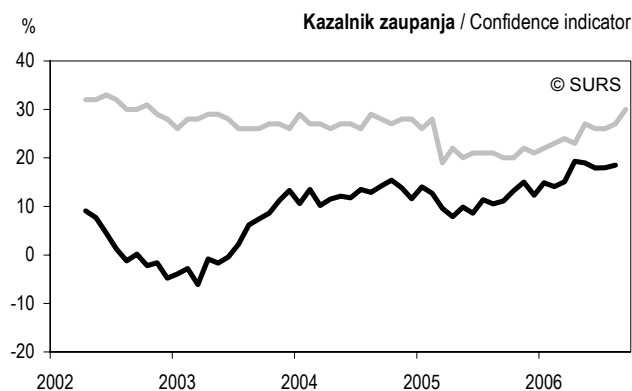
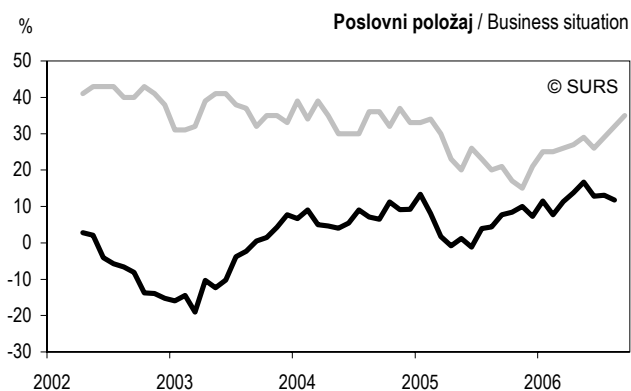


3. GIBANJE EKONOMSKIH KAZALNIKOV V STORITVENIH DEJAVNOSTIH V SLOVENIJI IN EU<sup>1)</sup>, APRIL 2002 - SEPTEMBER 2006

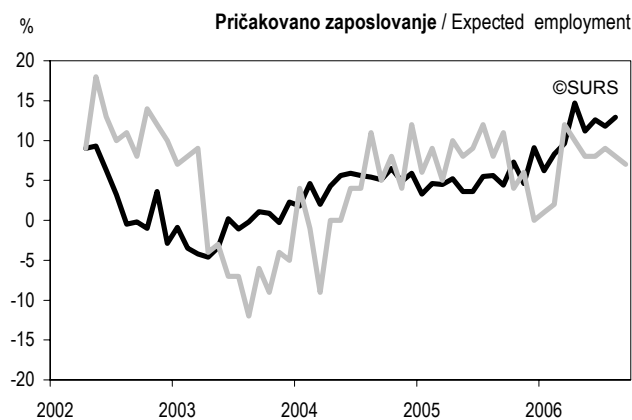
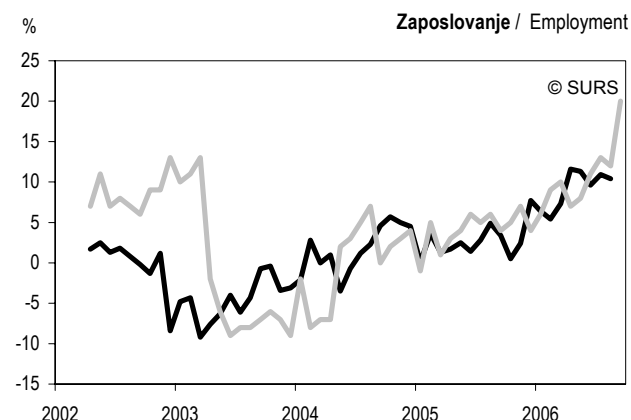
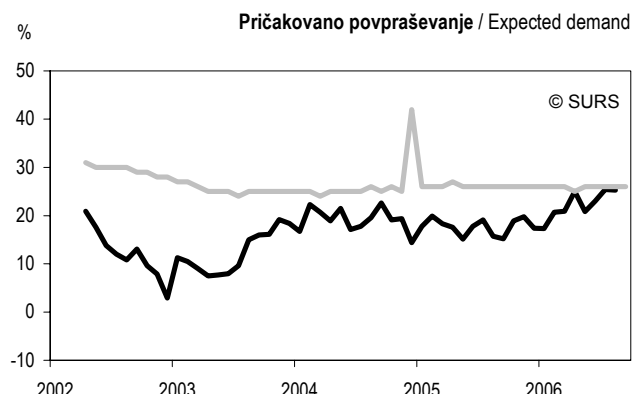
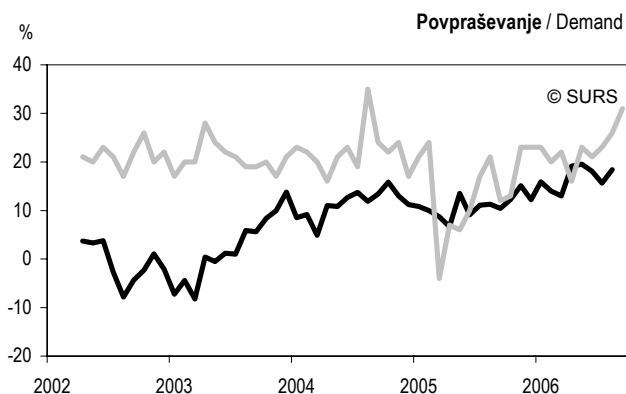
EVOLUTION OF ECONOMIC INDICATORS IN SERVICES IN SLOVENIA AND EU<sup>1)</sup>, APRIL 2002 - SEPTEMBER 2006

Ocena stanj / Appreciation of situation

Kazalnik zaupanja / Confidence indicator



Pričakovanja v naslednjih 3 mesecih / Expectations in the next 3 months



— desezonirani podatki - Slovenija  
seasonally adjusted data - Slovenia

— desezonirani podatki - EU  
seasonally adjusted data - EU

1) Podatki o EU za zadnji mesec niso na voljo. Vir podatkov je Evropska komisija ([http://europa.eu.int/comm/economy\\_finance/indicators/businessandconsumersurveys\\_en.htm](http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm)).  
Data for the EU for the last month are not available. The source for EU data is the European Commission ([http://europa.eu.int/comm/economy\\_finance/indicators/businessandconsumersurveys\\_en.htm](http://europa.eu.int/comm/economy_finance/indicators/businessandconsumersurveys_en.htm)).

**METODOLOŠKA POJASNILA****Namen raziskovanja**

Namen kvalitativne Ankete o poslovnih tendencah v storitvenih dejavnostih (vprašalnik PA-STOR/M) je mesečno pridobivanje informacij o stanjih glavnih ekonomskih kazalnikov ter ocenitev njihovega gibanja v naslednjih mesecih. Rezultati ankete so osnova za izračun kazalnika zaupanja v storitvenih dejavnostih.

Panelno anketo o poslovnih tendencah v storitvenih dejavnostih izvajamo v Sloveniji od aprila 2002 s poenotenim vprašalnikom, na podlagi poenotene metodologije in z enako periodiko, kakor jo izvajajo v državah članicah Evropske unije že več desetletij; to omogoča neposredno primerljivost podatkov.

**Enote opazovanja**

Opazujemo podjetja, ki so po Standardni klasifikaciji dejavnosti (SKD) razvrščena v storitveno dejavnost, in sicer:

- 55 - Gostinstvo
- 60 - Kopenski promet; cevovodni transport
- 61 - Vodni promet
- 62 - Zračni promet
- 63.3 - Dejavnost potovalnih agencij in organizatorjev potovanj; s turizmom povezane dejavnosti
- 64 - Pošta in telekomunikacije
- 65 - Finančno posredništvo, razen zavarovalništva in dejavnosti pokojninskih skladov
- 66 - Zavarovalništvo in dejavnost pokojninskih skladov, razen obveznega socialnega zavarovanja
- 67 - Pomožne dejavnosti v finančnem posredništvu
- 70 - Poslovanje z nepremičninami
- 71 - Dajanje strojev in opreme brez upravljavcev v najem; izposojanje izdelkov široke porabe
- 72 - Obdelava podatkov, podatkovne baze in s tem povezane dejavnosti
- 73 - Raziskovanje in razvoj
- 74 - Druge poslovne dejavnosti
- 90 - Dejavnosti javne higiene
- 93 - Druge storitvene dejavnosti

Vzorec podjetij je oblikovan na podlagi dveh meril:

- razvrstitve storitvenega podjetja po SKD-ju in
- velikosti storitvenega podjetja (števila zaposlenih po Zakonu o gospodarskih družbah).

**Vir podatkov**

Na vprašalnik PA-STOR/M odgovarjajo direktorji podjetij ali drugi vodilni delavci med 1. in 10. v mesecu.

**METHODOLOGICAL EXPLANATIONS****Purpose of the survey**

The purpose of the qualitative Survey on Business Tendency in Services (questionnaire PA-STOR/M) is to get monthly information about current situations of major economic indicators and to evaluate their movement in the following months. The survey results are the basis for evaluation of the confidence indicator in services.

The Panel Survey on Business Tendency in Services is being carried out in Slovenia since April 2002 with the harmonised questionnaire, methodology and periodicity, which have been used in EU Member States for several decades. Therefore, all data are directly comparable.

**Observation units**

We are monitoring units that are registered in services according to the Standard Classification of Activities (SKD):

- 55 - Hotels and restaurants
- 60 - Land transport; transport via pipelines
- 61 - Water transport
- 62 - Air transport
- 63.3 - Activities of travel agencies and tour operators; tourist assistance activities
- 64 - Post and telecommunications
- 65 - Financial intermediation, except insurance and pension funding
- 66 - Insurance and pension funding, except compulsory social security
- 67 - Activities auxiliary to financial intermediation
- 70 - Real estate activities
- 71 - Renting of machinery and equipment without operator and of personal and household goods
- 72 - Data processing, database activities and other computer related activities
- 73 - Research and development
- 74 - Other business activities
- 90 - Sewage and refuse disposal, sanitation and similar activities
- 93 - Other service activities

The sample of enterprises was selected by two criteria:

- classification of the enterprise according to the Standard Classification of Activities,
- size of the enterprise (the number of employees in accordance with the Companies Act).

**Data source**

Respondents answering the monthly PA-STOR/M questionnaire are managers of enterprises or other executives. They respond between the 1st and the 10th of the month.



## Zajetje

V panelni vzorec smo zajeli vsa velika in srednje velika podjetja ter 11 % malih podjetij (ali 15 % zaposlenih v malih podjetjih), ki so razvrščena v storitveno dejavnost. Panelni vzorec pokriva 17 % podjetij vzorčnega okvira ali 69 % zaposlenih v storitvenih dejavnostih.

## Način zbiranja podatkov

Anketo izvajamo mesečno, po pošti.

## Definicije in pojasnila

**Ravnotežje** je razlika med pozitivnimi in negativnimi odgovori, izraženimi v odstotkih. Ravnotežja prikazujejo gibanje opazovanih ekonomskih kazalnikov (stanj in pričakovanj), ne pa dejanskih velikosti ekonomskih kazalnikov. Grafikoni prikazujejo ravnotežja po posameznih vprašanjih.

Kjer so prikazane primerjave kazalnikov s kazalniki za EU, so **vrednosti desezonirane**. To so vrednosti, pri katerih je izločen vpliv sezone, vsebujejo pa trend-cikel in naključno komponento. Podatki za EU so desezonirani z metodo DAINITIES, za Slovenijo pa z metodo TRAMO/SEATS, ki temelji na modelih ARIMA.

Pri oblikovanju modelov je upoštevano obdobje od aprila 2002 do januarja 2006, razen pri časovni vrsti Pričakovane prodajne cene, kjer je upoštevano obdobje od januarja 2003 do januarja 2006. Pri časovni vrsti Pričakovane prodajne cene sezonska komponenta ni prisotna.

**Kazalnik zaupanja v storitvenih dejavnostih** je povprečje odgovorov (ravnotežij) na vprašanja o poslovnem položaju ter sedanjem in pričakovanem povpraševanju po storitvah.

Grafikoni z naslovom **Gibanje ekonomskih kazalnikov v gostinstvu in s turizmom povezanih dejavnostih** združujejo rezultate dejavnosti 55 - Gostinstvo in 63.3 - Dejavnost potovalnih agencij in organizatorjev potovanj; s turizmom povezane dejavnosti.

Grafikoni z naslovom **Gibanje ekonomskih kazalnikov v kopenskem, vodnem in zračnem prometu** združujejo rezultate dejavnosti 60 - Kopenski promet; cevovodni transport, 61 - Vodni promet in 62 - Zračni promet.

Grafikoni z naslovom **Gibanje ekonomskih kazalnikov za dejavnosti pošte in telekomunikacij ter obdelave podatkov** združujejo rezultate dejavnosti 64 - Pošta in telekomunikacije in 72 - Obdelava podatkov, podatkovne baze in s tem povezane dejavnosti.

Grafikoni z naslovom **Gibanje ekonomskih kazalnikov za dejavnost finančno posredništvo** združujejo rezultate dejavnosti 65 - Finančno posredništvo, razen zavarovalništva in dejavnosti pokojninskih skladov, 66 - Zavarovalništvo in dejavnost pokojninskih skladov, razen obveznega socialnega zavarovanja, 67 - Pomožne dejavnosti v finančnem posredništvu.

Grafikoni z naslovom **Gibanje ekonomskih kazalnikov za dejavnost poslovanje z nepremičninami, najem in poslovne storitve** združujejo rezultate dejavnosti 70 -

## Coverage

The panel includes all large and medium-sized enterprises and 11% of small enterprises (or 15% employees of small enterprises), the principal activity of which is classified into services. The panel covers 17% of the enterprises of the studied population or 69% of employees in services.

## Method of data collection

The survey is carried out monthly by mail.

## Definitions and explanations

**The balance** is the difference between positive and negative answers, expressed in percent. The balance shows the movement of observed economic indicators (present situation and future expectations), and not the real size of economic indicators. The charts show the balance by individual questions.

In the charts with comparisons with EU indicators, data are **seasonally adjusted**. Values are adjusted for the seasonal component, but include the trend-cycle component and the irregular component. Data for EU are seasonally adjusted by the DAINITIES method and for Slovenia by the TRAMO/SEATS method, which is based on ARIMA models.

The designing of the models is based on the time period from April 2002 to January 2006, except for time series Selling prices expectations where the designing of the model is based on the time period from January 2003 to January 2006. In the time series Selling prices expectations the seasonal component is not present.

**The confidence indicator in services** is the arithmetic mean of responses (balances) to the questions on business situation, and present and expected demand.

The charts **Evolution of economic indicators in hotels and restaurants and in tourist assistance activities** show results for 55 - Hotels and restaurants and 63.3 - Activities of travel agencies and tour operators; tourist assistance activities.

The charts **Evolution of economic indicators in land, water and air transport** show results for 60 - Land transport; transport via pipelines, 61 - Water transport and 62 - Air transport.

The charts **Evolution of economic indicators in post, telecommunications and data processing** show results for 64 - Post and telecommunications and 72 - Data processing, database activities and other computer related activities.

The charts **Evolution of economic indicators in financial intermediation** show results for 65 - Financial intermediation, except insurance and pension funding, 66 - Insurance and pension funding, except compulsory social security and 67 - Activities auxiliary to financial intermediation.

The charts **Evolution of economic indicators in real estate activities, renting and business services** show results for 70 - Real estate activities, 71 - Renting of machinery and

Poslovanje z nepremičninami, 71 - Dajanje strojev in opreme brez upravljalcev v najem; izposojanje izdelkov široke porabe, 73 - Raziskovanje in razvoj in 74 - Druge poslovne dejavnosti.

Grafikoni z naslovom **Gibanje ekonomskih kazalnikov za dejavnosti javne higiene in druge storitvene dejavnosti** združujejo rezultate dejavnosti 90 - Dejavnosti javne higiene in 93 - Druge storitvene dejavnosti.

### Objavljanje

Sodelujoči v anketi prejmejo mesečno informacijo o poslovnih tendencah v storitvenih dejavnostih.

Drugim uporabnikom so ti podatki prav tako dostopni na ravni storitvenih dejavnosti. Objavljamo jih mesečno v Statističnih informacijah in podatkovni bazi SI-STAT (<http://www.stat.si>).

### VPRAŠANJA

Poslovni položaj v zadnjih 3 mesecih: dober, zadovoljiv, slab?

Povpraševanje v zadnjih 3 mesecih: povečalo, ostalo enako, zmanjšalo?

Zaposlovanje v zadnjih treh mesecih: povečalo, ostalo enako, padlo?

Povpraševanje v naslednjih 3 mesecih: povečalo, ostalo enako, zmanjšalo?

Zaposlovanje v naslednjih 3 mesecih: povečalo, ostalo enako, zmanjšalo?

Prodajne cene v naslednjih 3 mesecih: zvišale, ostale enake, znižale?

### KOMENTAR

Desezonirana vrednost kazalnika zaupanja v storitvenih dejavnostih je bila v septembru 2006 za 3 odstotne točke višja kot v avgustu 2006. Glede na vrednost v septembru 2005 je bila višja za 11 odstotnih točk in hkrati za 8 odstotnih točk višja od povprečja preteklega leta ter za 3 odstotne točke višja od dolgotrajnega povprečja.

### POSLOVNI POLOŽAJ

Ocena poslovnega položaja je bila v vseh treh primerjavah višja: v primerjavi s preteklim mesecem za 3 odstotne točke, glede na lansko povprečje za 11 odstotnih točk in glede na lanski september za 14 odstotnih točk.

### POVPRAŠEVANJE

Tudi vrednost kazalnika sedanje povpraševanje je bila višja v vseh treh primerjavah: glede na pretekli mesec za 5 odstotnih točk, glede na lanski september za 19 odstotnih točk in glede na lansko povprečje za 17 odstotnih točk.

Desezonirana vrednost kazalnika pričakovano povpraševanje

equipment without operator and of personal and household goods, 73 - Research and development and 74 - Other business activities.

The charts **Evolution of economic indicators in sewage disposal and other service activities** show results for 90 - Sewage and refuse disposal, sanitation and similar activities and 93 - Other service activities.

### Publishing

Participants in the survey get the monthly information on the business tendency in services.

Other users can also get data for services published monthly in Rapid Reports and in the SI-STAT database (<http://www.stat.si/eng>).

### QUESTIONS

Business situation over the past 3 months: improved, remained unchanged, deteriorated?

Demand over the past 3 months: increased, remained unchanged, decreased?

Employment over the past 3 months: increased, remained unchanged, decreased?

Demand over the next 3 months: increase, remain unchanged, decrease?

Employment over the next 3 months: increase, remain unchanged, decrease?

Prices over the next 3 months: increase, remain unchanged, decrease?

### COMMENT

In September 2006 the seasonally adjusted services confidence indicator increased by 3 percentage points compared to August 2006; compared to September 2005 it increased by 11 percentage points and was 8 percentage points above last year's average. The indicator was also 3 percentage points above the long-term average.

### BUSINESS SITUATION

The evaluation of the business situation went up; by 3 percentage points compared to the previous month, compared to last year's average it was up by 11 percentage points and compared to September 2005 by 14 percentage points.

### DEMAND

The seasonally adjusted demand indicator went up by 5 percentage points compared to the previous month. Compared to September 2005 it was up by 19 percentage points and 17 percentage points above last year's average.

Compared to August 2006, the seasonally adjusted expected



je bila enaka kot avgusta 2006 in enaka lanskemu povprečju, glede na september 2005 pa je bila višja za 1 odstotno točko.

## ZAPOSLOVANJE

Vrednost kazalnika zaposlovanje je bila v vseh treh primerjavah višja: glede na pretekli mesec za 8 odstotnih točk, glede na lanski september za 16 odstotnih točk in za 16 odstotnih točk je bila višja od lanskega povprečja.

Dezsezoniрана vrednost kazalnika pričakovano zaposlovanje je bila za 1 odstotno točko nižja od vrednosti v avgustu 2006 in enaka lanskemu povprečju, glede na september 2005 pa je bila 4 odstotne točke nižja.

## PRODAJNE CENE

Cenovna pričakovanja za naslednje tri mesece so v primerjavi s preteklim mesecem nižja za 4 odstotne točke, glede na lansko povprečje in glede na isti mesec lanskega leta pa je vrednost tega kazalnik višja za 1 odstotno točko.

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demand indicator remained stable. Compared to September 2005 it was 1 percentage point higher and equal to last year's average.

## EMPLOYMENT

The seasonally adjusted employment indicator was up: by 8 percentage points compared to the previous month, compared to last year's average and compared to September 2005 it was up by 16 percentage points.

Compared to August 2006, the seasonally adjusted expected employment indicator was 1 percentage point down and equal to last year's average. Compared to September 2005 the value was 4 percentage points lower.

## SELLING PRICES

Price expectations for the next three months went down by 4 percentage points compared to August 2006. Compared to last year's average and September 2005 the indicator went up by 1 percentage point.

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